

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF FINANCIAL POSITION
December 31, 2019
UNAUDITED

ASSETS

Cash and cash equivalents	\$ 454,666
Total assets	<u>\$ 454,666</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accounts payable	\$ 383,202
Total liabilities	<u>383,202</u>
Net Assets	
Without donor restrictions	45,474
With donor restrictions	25,990
Total net assets	<u>71,464</u>
Total liabilities and net assets	<u>\$ 454,666</u>

-

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF ACTIVITIES
Year ended December 31, 2019
UNAUDITED

	<u>Without donor restrictions</u>	<u>Donor restrictions</u>	<u>Total</u>
Revenue and other support			
Contributions:			
Sempra Energy - employee contributions	\$ 48,202	\$ 1,539,186	\$ 1,587,388
Sempra Energy Foundation - contributions	2,203	2,602	4,805
Sempra Energy - donated services	-	107,821	107,821
Sempra Energy - payments made on behalf of Giving Network ¹	-	41,689	41,689
Interest income	40	-	40
Total revenues and other support	<u>50,445</u>	<u>1,691,298</u>	<u>1,741,743</u>
Expenses			
Program expenses:			
Payments to charitable organizations	36,025	1,529,798	1,565,823
Administrative expenses:			
Administrative salaries and benefits	-	107,821	107,821
Payment processing fees	-	39,758	39,758
Payment bank fees	-	2,442	2,442
Total expenses	<u>36,025</u>	<u>1,679,819</u>	<u>1,715,844</u>
Change in net assets	<u>14,420</u>	<u>11,479</u>	<u>25,899</u>
Net Assets			
Beginning of year	31,054	14,511	45,565
End of year	<u>\$ 45,474</u>	<u>\$ 25,990</u>	<u>\$ 71,464</u>

Note [1] Of the payments made on behalf of Giving Network, \$5,100 was accrued and recognized as an expense in 2018 and \$5,612 was accrued and recognized as an expense in 2019. Of the \$5,100 that was recognized as an expense in 2018, \$4,500 were related to processing fees and \$600 were related to bank fees and of the \$5,612 that was accrued, \$4,370 was related to processing fees and \$1,242 were related to bank fees.

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF CASH FLOWS
Year ended December 31, 2019
UNAUDITED

Cash flows from operating activities:

Change in net assets	\$ 25,899
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Changes in operating liabilities	
Accounts payable	<u>(121,898)</u>
Net cash used in operating activities	<u>(95,999)</u>

Net decrease in cash and cash equivalents (95,999)

Cash and cash equivalents	
Beginning of year	550,665
End of year	<u>\$ 454,666</u>