

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF FINANCIAL POSITION
December 31, 2017
UNAUDITED

ASSETS

Cash and cash equivalents	\$ 589,477
Total assets	<u>\$ 589,477</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accounts payable	\$ 533,857
Total liabilities	<u>533,857</u>
Net Assets	
Unrestricted	22,501
Temporarily restricted	33,119
Total net assets	<u>55,620</u>
Total liabilities and net assets	<u>\$ 589,477</u>

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF ACTIVITIES
Year Ended December 31, 2017
UNAUDITED

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and other support			
Contributions:			
Sempra Energy - employee contributions	\$ 51,900	\$ 1,862,033	\$ 1,913,933
Sempra Energy Foundation - contributions	10,181	-	10,181
Sempra Energy - payments made on behalf of Giving Network	22,068	-	22,068
Other income	50	-	50
Total revenue and other support	<u>84,199</u>	<u>1,862,033</u>	<u>1,946,232</u>
Expenses:			
Contributions to charitable organizations	56,550	2,360,298	2,416,848
Administrative expenses	22,068	-	22,068
Total expenses	<u>78,618</u>	<u>2,360,298</u>	<u>2,438,916</u>
Change in net assets	<u>5,581</u>	<u>(498,265)</u>	<u>(492,684)</u>
Net Assets			
Beginning of year	16,920	531,384	548,304
End of year	<u>\$ 22,501</u>	<u>\$ 33,119</u>	<u>\$ 55,620</u>

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF CASH FLOWS
Year Ended December 31, 2017
UNAUDITED

Cash flows from operating activities:

Change in net assets	\$ (492,684)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in operating liabilities	
Accounts payable	<u>533,857</u>
Net cash provided by operating activities	<u>41,173</u>

Net increase in cash and cash equivalents

41,173

Cash and cash equivalents

Beginning of year 548,304

End of year \$ 589,477