

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF FINANCIAL POSITION
December 31, 2018
UNAUDITED

ASSETS

Cash and cash equivalents	\$ 550,665
Total assets	<u>\$ 550,665</u>

NET ASSETS

Liabilities	
Accounts payable	\$ 505,100
Total current liabilities	<u>\$ 505,100</u>
Without donor restrictions	\$ 31,054
Donor restrictions	14,511
Total net assets	<u>\$ 45,565</u>
Total liabilities and net assets	<u>\$ 550,665</u>

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SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF ACTIVITIES
Year Ended December 31, 2018
UNAUDITED

	<u>Without donor restrictions</u>	<u>Donor restrictions</u>	<u>Total</u>
Revenue and other support			
Contributions:			
Sempra Energy - employee contributions	\$ 52,351	\$ 1,669,120	\$ 1,721,471
Sempra Energy Foundation - contributions	4,580	-	4,580
Sempra Energy - donated services	-	105,861	105,861
Sempra Energy - payments made on behalf of Giving Network	-	35,609	35,609
Interest income	37	-	37
Total revenues and other support	<u>56,968</u>	<u>1,810,590</u>	<u>1,867,558</u>
Expenses			
Program expenses:			
Payments to charitable organizations	48,400	1,682,642	1,731,042
Administrative expenses:			
Donated administrative salaries and benefits	-	105,861	105,861
Donated general expense	-	-	-
Donated payment processing fees	-	38,309	38,309
Donated payment bank fees	-	2,400	2,400
Total expenses	<u>48,400</u>	<u>1,829,212</u>	<u>1,877,612</u>
Change in net assets	<u>8,568</u>	<u>(18,622)</u>	<u>(10,054)</u>
Net Assets			
Beginning of year	22,486	33,133	55,619
End of year	<u>\$ 31,054</u>	<u>\$ 14,511</u>	<u>\$ 45,565</u>

Note [1] Of the Donated payment processing fees and Donated payment bank fees, \$4,500 and \$600, respectively, are accrued 2018 fees.

SEMPRA EMPLOYEE GIVING NETWORK
STATEMENT OF CASH FLOWS
Year Ended December 31, 2018
UNAUDITED

Cash flows from operating activities:

Change in net assets	\$ (10,054)
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Changes in operating liabilities	
Accounts payable	<u>(28,757)</u>
Net cash used for operating activities	<u>(38,811)</u>

Net decrease in cash and cash equivalents (38,811)

Cash and cash equivalents	
Beginning of year	589,476
End of year	<u>\$ 550,665</u>